

Teagues Grove Home Owners Association

Board Meeting – March 6, 2014

Meeting Minutes

Present were Kent Baker, Robert Stacy, Joe Anderson and Russ Woolard.

The meeting was opened at 8:00 PM.

Minutes of the September 2013 TGHOA Board meeting were read and accepted.

New Business –

Pool Repair - We have received several bids for pool resurfacing. Russ Woolard presented a summary of the bids via separate correspondence. Sparkle Pools bid of \$17,500 was accepted by the Board unanimously. This work will likely be performed in mid-April 2014 once the weather cooperates. Currently the Association has about \$12,500.00 in reserve for the resurfacing. We currently set aside \$625.00 per quarter for this repair. The Board unanimously approved a motion to seek a 24 month loan and authorized Kent Baker to proceed with negotiations to obtain said loan.

Pool House Roof - Lukes GC, a general contractor experienced in doing work with Home Owners Associations (HOA) will perform the work to re-roof the pool house. This work was approved in July 2014 and funding of \$1,100 is available. We will receive a 10 percent discount.

Old Business –

None

Treasurer's Report

Kent Baker's 2014 expenditures, budget and payouts can be viewed on the website.

Notes

The Board will meet again on the 3rd Thursday of April at 8:00 PM. The Board will normally meet the 3rd Thursday of every other month. The meeting was adjourned at 9:00 PM

Respectfully Submitted by the Secretary, Russ Woolard